

PATIENTS VALUE PRICE TRANSPARENCY IN HEALTHCARE

IMPACT ON THE INDIVIDUAL

MOST AMERICANS AGREE HOSPITALS AND HEALTHCARE FACILITIES SHOULD MAKE THE COST OF THEIR SERVICES PUBLIC.

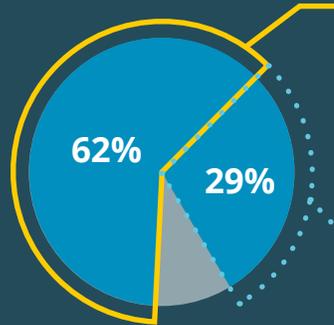


of respondents believe hospitals and healthcare facilities should be required to share the cost of their services with the public

NOT ALL PRICE TRANSPARENCY IS CREATED EQUAL.

A majority of Americans say that listed prices are more meaningful to them if the charges are personally relevant, versus listing just the standard charges.

Respondents find price transparency in healthcare is more meaningful...



62 PERCENT When charges are personally relevant (e.g., co-pays, deductibles, insurance coverage, out-of-pocket expenses)

29 PERCENT When the standard charges for a service are displayed, even if it's not the final amount a patient pays

ARMED WITH THIS INFORMATION, PATIENTS WOULD SHOP AROUND FOR THE SAME SERVICE IF THEY KNEW THE PRICE.



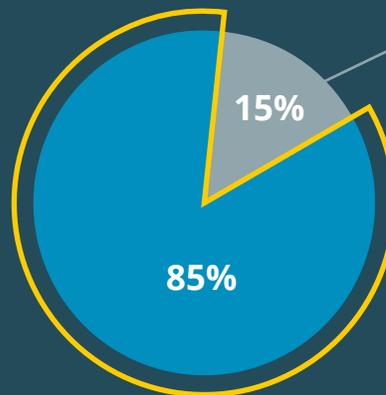
66% would shop around for the same test or service to see if it's offered at a lower price

34% would move forward with the originally scheduled test or service

INDEPENDENT PRACTICES VS. HOSPITALS

WHO HAS THE BETTER ARGUMENT AROUND THIS ISSUE?

Hospitals generally believe that price transparency will cause less costly providers to increase their prices in order to earn the same amount of money as their competitors. Independent physicians and practices generally believe that price transparency will help customers select the best care at the best prices and will motivate providers to lower their costs to be competitive.



15 PERCENT of respondents agree with hospitals

85 PERCENT of respondents agree with independent physicians

IMPACT ON HEALTHCARE

AMERICANS WANT PRICE TRANSPARENCY AND THEY BELIEVE IT WILL IMPROVE HEALTHCARE.

✓ **66%**

believe price transparency will improve healthcare

= **25%**

believe it will not affect healthcare

✗ **9%**

believe it will harm healthcare

As agreements on price transparency in healthcare continue to be discussed on national and state levels, quality of service and physician trust still rank high with Americans. LUGPA and its member practices strive to provide the best patient care at more affordable prices.

[Click here](#) for a recent poll demonstrating how independent physicians win on consumer trust.

